



PROFESSIONAL LIABILITY INSURANCE

Understanding Professional Liability Insurance

Professional Liability insurance (PLI) protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a Speech-language Pathologist, Audiologist, or Communication Health Assistant. Your policy also responds if a complaint is made against you to an organization regulating your insured profession.

Coverage Options:

OPTION 1	\$2,000,000 per claim \$2,000,000 per year	\$50 annual premium
OPTION 2	\$5,000,000 per claim \$6,000,000 per year	\$55 annual premium
OPTION 3	\$7,000,000 per claim \$8,000,000 per year	\$162 annual premium
OPTION 4 - New Grad *	\$2,000,000 per claim \$2,000,000 per year	Nil

*Only available for new graduates within their first year of securing insurance.

All options include the following:

Regulatory Legal Expense Coverage	\$150,000
Criminal Defence Costs	\$125,000
Sexual Abuse Therapy & Counselling Fund	\$25,000
Loss of Earnings	Up to \$750/day
Extended Reporting Period	7 years automatically included
Coverage Territory ENHANCED	Worldwide with claims brought forward in Canada
Crisis Management Expenses NEW	\$50,000
Punitive Damages NEW	Included where insurable

Coverage Definitions:

Legal Expense Coverage

Provides coverage for legal costs associated with having to respond to a complaint or appear at a disciplinary hearing with a provincial regulatory organization or agency. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection. Examples include complaints alleging professional misconduct, incompetence, or incapacity.

Criminal Defence Coverage

Coverage will reimburse insured members for defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty' of the criminal charge.

Sexual Abuse Therapy and Counselling Fund

All options include a maximum funding of \$25,000 for the rehabilitation and therapy of a person who, while a patient, suffered abuse in the course of an insured member's practice.

Loss of Earnings

If you are asked to attend a trial, pre-trial, or appeal to assist in the defence of your claim, requiring time off work, you will be reimbursed for your loss of earnings up to \$750/day.

Extended Reporting Period

The policy automatically covers you at no additional cost for up to seven years while you are on extended leave, maternity/parental leave, or have retired or discontinued practice. Please note that you must renew your insurance and have an active policy in place before returning to practice.

Claims Reporting Procedure

Prompt claims reporting is critical to the process of bringing claims to a successful resolution. Members aware of any actual or potential claim must report it immediately. If a member receives a formal notice or statement of claim, the notice must be reported in writing to the insurer as soon as possible. Please refrain from making any written or oral statements to the claimant unless the insurer or adjuster advises to do so.

To report a liability claim, please call BMS at 1-855-318-6135 or send an email to sac.insurance@bmsgroup.com.

HOW TO APPLY

Please visit www.sac.bmsgroup.com or contact BMS to purchase coverage.

BMS Canada Risk Services Ltd. (BMS)

- ☎ 1-844-517-1371
- ✉ sac.insurance@bmsgroup.com
- 🌐 www.sac.bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

